

Estimated Monthly Payments*

Loan Amounts	Interest Rate %									
	3.25%	3.50%	3.75%	4.00%	4.25%	4.50%	4.75%	5.00%	5.25%	5.50%
	Estimated Monthly Principal + Interest \$									
90,000	392	405	417	430	443	456	469	483	497	511
95,000	414	427	440	454	467	481	496	510	525	539
100,000	436	450	464	477	492	507	522	537	552	568
110,000	479	494	510	525	542	557	574	591	607	625
120,000	523	539	556	573	591	608	626	644	663	681
130,000	566	584	603	621	640	659	678	698	718	738
140,000	610	629	649	668	699	709	730	752	773	795
150,000	653	674	695	716	738	760	782	805	828	852
160,000	697	719	741	764	787	811	835	859	884	908
170,000	740	764	788	812	836	861	887	913	939	965
180,000	784	809	834	859	885	912	939	966	994	1022
190,000	827	854	880	907	935	963	991	1020	1049	1079
200,000	871	899	927	955	984	1013	1043	1074	1104	1136
210,000	914	943	973	1003	1034	1065	1096	1128	1160	1193
220,000	958	988	1019	1051	1083	1115	1148	1182	1215	1250
230,000	1001	1033	1066	1099	1132	1166	1200	1235	1271	1306
240,000	1045	1078	1112	1146	1181	1217	1252	1289	1326	1363
250,000	1089	1123	1158	1194	1230	1267	1305	1343	1381	1420

**Based on a 30-Year Fixed Mortgage*

How Much Home Can You Really Afford?

Estimate your average monthly principal & interest payments quickly and easily. Just find your approximate loan amount and follow it across to a specific interest rate. Where the two intersect will be the approximate amortized monthly payment of principal and interest. The payment amounts above do NOT include hazard insurance costs, property taxes, homeowner's association, or other applicable fees.

What Is Your Annual Household Income?

The first thing that you should consider when determining how much you can afford is how much you make. Housing experts recommend that you pay no more than 28% of your household income on your mortgage payment to ensure that you do not become "house poor". For example, if you make \$5,000 per month, you should try to ensure that your monthly mortgage payment (including taxes and private mortgage insurance) does not exceed \$1,400.

Do You Have Any Debt?

Your income isn't the only thing you should consider when you decide on your mortgage amount. If you have any outstanding debt, you need to take that into consideration, too. Common debt sources include student loans, credit cards and other payments. Before you apply for a mortgage, it is important to take stock of what your monthly debt payments are and work that into your affordability calculations. Having less debt will give you a more favorable debt to income ratio (your monthly debt divided by gross monthly income), which is a major consideration for lenders when they are deciding to approve you for a loan.

Do You Have A 20 Percent Down Payment?

Although in many cases a 20 percent down payment isn't required to purchase a home, if you put less than 20 percent down, you will likely have to pay private mortgage insurance (PMI). This insurance can be required by the lender to protect them against losses just in case the borrower defaults on the loan. The cost of PMI can vary.

Don't Forget About Taxes

Your mortgage payment includes a whole lot more than just your principal and PMI. Your payment will also include property taxes as well as homeowner's insurance. These extra payments each month can add up, so educate yourself on their costs before you close on your loan.



This information is provided for informational purposes only. Payment amounts above do not include property taxes, homeowner's insurance, or any other applicable fees that may apply. All loans are subject to lender's final approval. Consult with a qualified lender for more details.